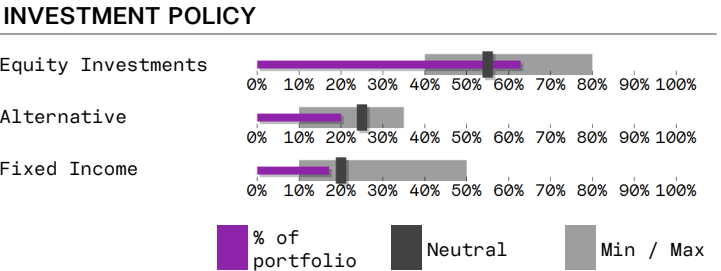
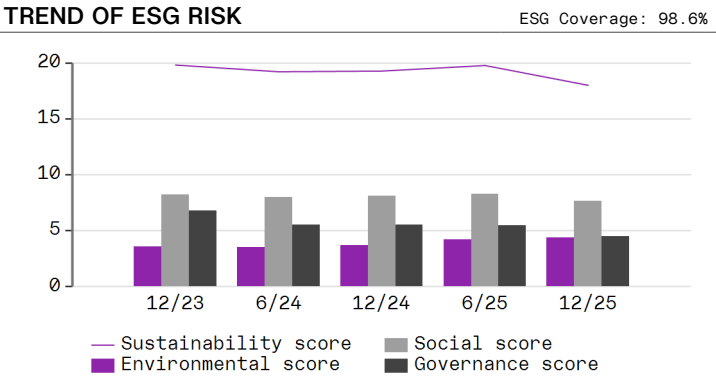
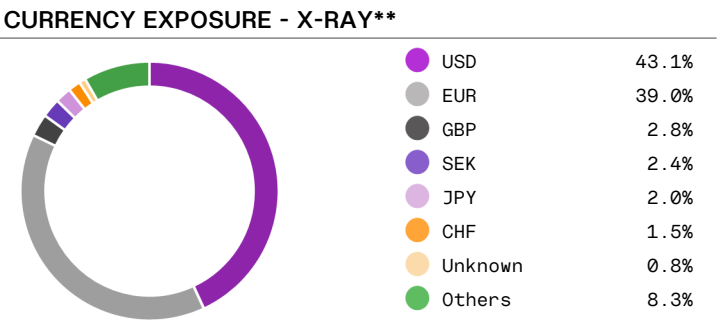
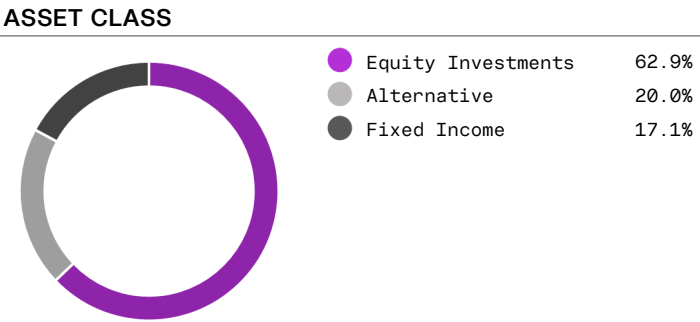


Portfolio	M-value (EUR)	YTD (EUR)	YTD	1m	3m	1 year	3 years (ann.)	5 years (ann.)	10 years (ann.)	From start (ann.)	Withdrawals and deposits
Investments total	47 436 153	2 143 240	5.09%	0.20%	2.91%	5.09%	9.35%	5.95%		6.01%	293 188

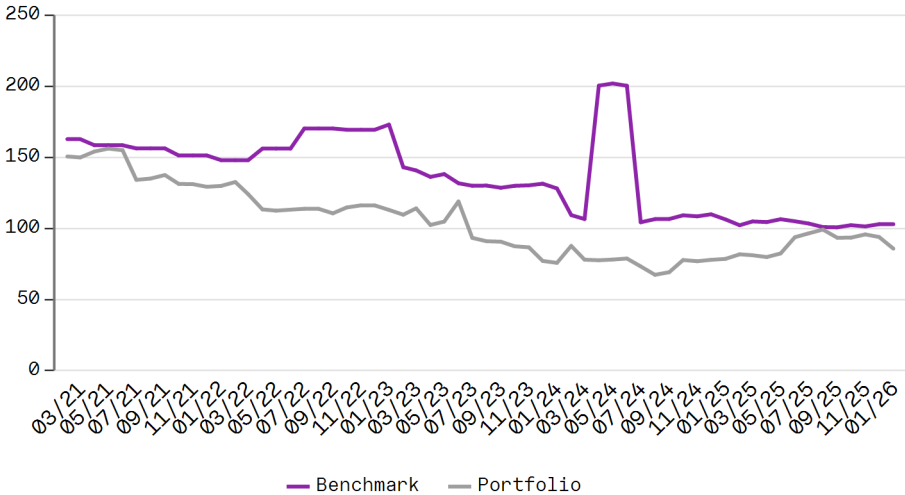


	% of portfolio (30.12.2025)	Period	YTD	1 month	3 month	6 month
Equity Investments	62.9%	7.31%	7.31%	0.31%	3.90%	10.95%
Alternative	20.0%	-1.85%	-1.85%	-0.12%	1.65%	2.09%
Fixed Income	17.1%	4.20%	4.20%	0.02%	0.69%	2.00%
Total	100.0%	5.09%	5.09%	0.20%	2.91%	7.39%
LAB benchmark		6.04%	6.04%	-0.39%	2.06%	6.46%

* The weighted carbon intensity (average carbon intensity) relates emissions to the company's revenue. The reported figure is a weighted average of the carbon intensity of the investments. Emissions include so-called Scope 1 and Scope 2 emissions, i.e., emissions from the company's operational activities and the energy purchased by the company. **Currency X-Ray reveals which currencies the portfolio is truly exposed to, by breaking down the holdings of funds and ETFs at the line-item level.

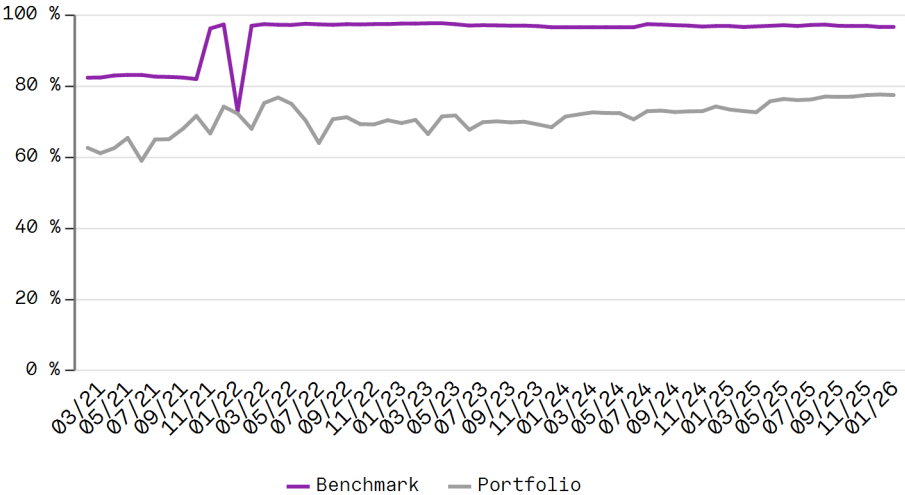
TREND OF WEIGHTED CARBON INTENSITY

Portfolio 85.9
Index 103.1



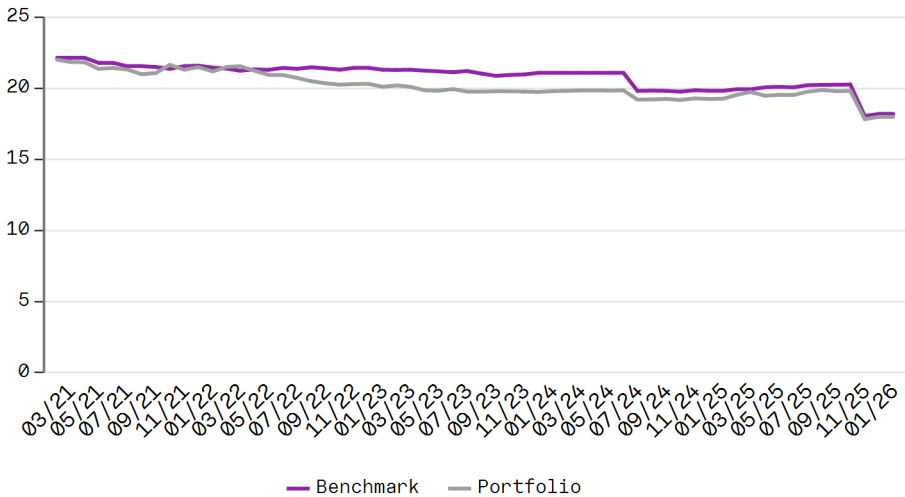
TREND OF COVERAGE

Portfolio 77.6%
Index 96.7%



TREND OF ESG RISK

Portfolio 18.0
Index 18.2



TREND OF CARBON RISK

Portfolio 6.7
Index 7.0

